

Christian Church in the Southwest
Statement of Financial Position

	<u>10/31/2023</u>	<u>10/31/2022</u>	<u>Increase (Decrease)</u>	<u>12/31/2022</u>
Assets				
Current Assets				
Cash held with (due to) OGMP	1,159,084	1,071,408	87,677	2,982,117
PEX Cash Cards	9,001	9,830	(828)	10,828
Accounts Receivable				224
CCF Distributions in Transit				70,064
Prepaid Expenses	3,455	11,200	(7,745)	2,355
Total Current Assets	<u>1,171,541</u>	<u>1,092,438</u>	<u>79,104</u>	<u>3,065,588</u>
Investments				
Investments held at Church Extension	1,256,644	308,253	948,391	309,023
Investments held at CCF	2,580,034	1,433,308	1,146,726	1,587,495
Beneficial Interest in Cox Fund	22,485	20,424	2,061	22,214
Total Investments	<u>3,859,163</u>	<u>1,761,985</u>	<u>2,097,178</u>	<u>1,918,732</u>
Other Assets				
Notes Receivable - Llano Property	113,586	148,088	(34,502)	129,300
Rent Security Deposit	2,223	2,223		2,223
Total Other Assets	<u>115,809</u>	<u>150,311</u>	<u>(34,502)</u>	<u>131,523</u>
Fixed Assets				
Land - Haskell County (13% interest in 200 acres)	10,997	10,997		10,997
Total Fixed Assets	<u>10,997</u>	<u>10,997</u>	<u>0</u>	<u>10,997</u>
Total Assets	<u>5,157,510</u>	<u>3,015,730</u>	<u>2,141,780</u>	<u>5,126,840</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	9,072	24,472	(15,400)	3,262
Due to Areas	800	7,837	(7,037)	1,863
Total Liabilities	<u>9,872</u>	<u>32,309</u>	<u>(22,437)</u>	<u>5,125</u>
Net Assets				
Net Assets without Donor Restrictions	1,994,089	2,006,656	(12,568)	2,082,101
Net Assets with Donor Restrictions	3,153,550	976,765	2,176,784	3,039,613
Total Net Assets	<u>5,147,638</u>	<u>2,983,422</u>	<u>2,164,216</u>	<u>5,121,715</u>
Total Liabilities and Net Assets	<u>5,157,510</u>	<u>3,015,730</u>	<u>2,141,780</u>	<u>5,126,840</u>

Southwest Regional Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized Gain (Loss)	As of 10/31/2023	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	CCF
Net Assets without Donor Restrictions												
Operating	2,085,930	612,729	(743,256)	42,242	1,997,645	(9,872)	2,008,553	10,997	119,264	214,357	310,196	1,353,739
Max Cox Fund Investment Change	(3,829)	-	-	271	(3,558)		(8,664)					(8,664)
Total Net Assets without Donor Restrictions	2,082,101	612,729	(743,256)	42,513	1,994,087	(9,872)	1,999,889	10,997	119,264	214,357	310,196	1,345,075
Net Assets with Donor Restrictions												
Reconciliation Funds	25,884	8,171	(20,895)	-	13,160		13,160			13,160		
New Church/Pentecost Fund	2,150,110	313,774	(266,310)	(15,287)	2,182,287		2,181,345			284,189	946,448	950,708
Women's Ministry Fund	34,524	9,727	(11,811)	-	32,440		32,440			32,440		
Men's Ministry Fund	81,339	16,175	(13,419)	-	84,095		84,095			84,095		
Hispanic / Bilingual Staff Fund	11,259	5,175	-	-	16,434		16,434			16,434		
Youth Ministry Fund	799	-	(14,701)	-	(13,902)		(13,902)			(13,902)		
Camp & Conference Dev Fd Earnings	3,627	262	-	174	4,063		4,063			2,301		1,762
Oreon Scott Grant Fund	14,681	-	(15,395)	-	(714)		(714)			(714)		
Bluebonnet Area Funds	84,191	99,927	(3,407)	-	180,711		178,809			178,809		
Coastal Plains Area Funds	200,675	2,292	(5,913)	-	197,054		197,054			197,054		
Hi-Plains Area Funds	15,959	27,709	(29,806)	-	13,862		15,157			15,157		
Tres Rios Area Funds	123,747	15,911	(21,511)	2,470	120,617		120,617			80,743		39,874
Central Area Funds	63,615	7,422	(7,591)	1,235	64,681		64,605			3,474		61,131
Winter Talk	6,118	-	-	-	6,118		6,118			6,118		
North Texas Leadership	(204)	-	-	-	(204)		(204)			(204)		
Southwest Barnes Scholarship Fund	4,643	281	-	187	5,111		5,111			(4,839)		9,950
NTA South Cliff Fund	153,019	4,546	(4,000)	2,911	156,476		156,477			(3,999)		160,476
Slaight Fund	17,040	1,424	(2,000)	-	16,464		18,464			18,464		-
Sachse New Church Pastor Fund	1,000	30,308	(33,676)	-	(2,368)		1,000			1,000		
Property Maintenance Fund	14,045	34,718	(5,140)	-	43,623		43,948			43,948		
Permanently Restricted Portions:												
Max Cox Fund	26,043	-	-	-	26,043		26,043					26,043
Camp & Conference Development Fd	7,500	-	-	-	7,500		7,500					7,500
Total Net Assets with Donor Restrictions	3,039,614	577,822	(455,575)	(8,310)	3,153,551	-	3,157,620	-	-	953,728	946,448	1,257,444
Total Net Assets	5,121,715	1,190,551	(1,198,831)	34,203	5,147,638	(9,872)	5,157,509	10,997	119,264	1,168,085	1,256,644	2,602,519

Christian Church in the Southwest Region Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 10/31/2023	Budget as of 10/31/2023	Over (Under) Budget		Actual as of 10/31/2022
Income					
Contributions					
Disciples Mission Fund	104,721	110,227	(5,506)	150,000	113,308
Christmas Offering	19,260	22,684	(3,424)	35,000	25,935
Blessing Boxes	814	702	112	750	722
Contributions	326,629	386,894	(60,265)	458,000	513,092
DMF Regional Capital Program					50
Distributed CCF Income	12,727	12,050	677	18,200	13,801
Beneficiary Dist Restricted-CCF	5,175	10,400	(5,225)	10,400	5,623
Beneficiary Dist Unrestricted-CCF	50,290	45,611	4,679	58,200	50,103
Total Contributions	519,615	588,568	(68,953)	730,550	722,635
Other Income					
Registrations Income	45,010	25,765	19,245	28,000	17,090
Regional Assembly Income					13,689
Interest Income	1,172	799	373	1,600	769
Honoraria	100		100		
CCF-Investment Income	42,061	38,268	3,793	50,000	42,523
New Church Pastor Contribution	30,308	33,680	(3,372)	40,411	22,205
Miscellaneous Income	3,072	4,000	(928)	4,000	2,327
Total Other Income	121,723	102,512	19,211	124,011	98,603
Total Income	641,338	691,080	(49,742)	854,561	821,238
Expenses					
Salaries & Benefits					
Clergy and Leadership	328,143	402,800	(74,657)	483,361	304,456
Salaries Sachse Fund	33,676	33,680	(4)	40,411	33,676
Administrative Staff	133,030	133,030	0	159,636	126,695
Pension:Clergy & Leadership	35,310	32,050	3,260	38,458	26,284
Payroll Tax Expense	12,753	12,750	3	15,304	12,268
Health Insurance:Clergy	28,864	29,530	(666)	35,441	27,043
Insurance:Workers' Comp	2,540	2,000	540	2,000	3,324
Pension:Admin Staff	10,935	12,320	(1,385)	14,779	9,128
TDA Contribution:Clergy	508		508		613
Total Salaries & Benefits	585,757	658,160	(72,403)	789,390	543,487
Travel					
Transportation	39,369	40,438	(1,069)	50,000	31,942
Travel Expense:Dining	3,741	6,811	(3,070)	7,500	4,516
Travel Expense:Lodging	10,613	12,194	(1,581)	15,000	10,686
Registration for Events Expense	3,115	1,961	1,154	7,500	230
Total Travel	56,838	61,404	(4,566)	80,000	47,374
Facilities					
Lease - Office Space	15,814	18,292	(2,478)	25,000	23,295
Property, Auto, & Liability	3,969	4,008	(39)	5,500	3,791
Maintenance - General				500	
Real Estate Tax Expense	46		46		42
Total Facilities	19,830	22,300	(2,470)	31,000	27,129

Christian Church in the Southwest Region Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 10/31/2023	Budget as of 10/31/2023	Over (Under) Budget		Actual as of 10/31/2022
Office Expenses					
Cell Phone	8,227	8,317	(90)	10,000	7,085
Postage & Shipping:Fed Ex/UPS	1,594	1,637	(43)	3,000	1,818
Office Supplies	3,701	3,418	283	3,500	2,835
Books & Subscriptions	585	651	(66)	1,000	400
Printing Expense	1,596	1,686	(90)	2,000	1,454
Hospitality:Flowers				1,000	250
Assessments:Yearbook	1,894	1,750	144	1,750	1,680
Bank/Merchant Fees	59	535	(476)	650	648
College of Regional Ministers Dues	3,776	4,200	(424)	4,200	4,337
Background Checks	404	500	(96)	500	693
Christmas Offering Promotion				3,500	
Miscellaneous Expense	356		356	500	97
Total Office Expenses	<u>22,192</u>	<u>22,694</u>	<u>(502)</u>	<u>31,600</u>	<u>21,295</u>
Computer Supplies					
Computer Equipment		2,000	(2,000)	2,000	750
Computer Expense:Software	14,699	12,755	1,944	16,000	13,948
Computer Expense:Web Site Hosting		202	(202)	225	
Total Computer Supplies	<u>14,699</u>	<u>14,957</u>	<u>(258)</u>	<u>18,225</u>	<u>14,698</u>
Professional Services					
Accounting Services	11,750	11,750		14,100	11,750
Professional Fees:Legal	471	6,897	(6,426)	12,000	2,603
Honorariums	1,100	500	600	500	224
Pastoral Care other	3,134	3,840	(706)	5,500	3,762
Total Professional Services	<u>16,456</u>	<u>22,987</u>	<u>(6,531)</u>	<u>32,100</u>	<u>18,339</u>
Board & Committee Expenses					
Board Meeting Expense	4,905	4,500	405	4,500	
Search Committee and Relocation		3,000	(3,000)	3,000	5,000
Total Board & Committee Expenses	<u>4,905</u>	<u>7,500</u>	<u>(2,595)</u>	<u>7,500</u>	<u>5,000</u>
Partnerships					
Pastoral Care:Monetary				500	
Total Partnerships	<u>0</u>	<u>0</u>	<u>0</u>	<u>500</u>	<u>0</u>
Mission/Outreach					
Other Partner Ministry Support	200	150	50	3,500	
Mission/Outreach	4,454	1,100	3,354	3,500	
SWGS Support	6,000	4,000	2,000	8,000	6,000
Total Mission/Outreach	<u>10,654</u>	<u>5,250</u>	<u>5,404</u>	<u>15,000</u>	<u>6,000</u>
RCOM					
RCOM:Contract Labor					2,000
RCOM:Evaluations/Counseling	3,826	3,575	251	3,750	2,958
RCOM:Travel, Dining & Lodging	17,941	13,000	4,941	13,000	8,533
Commissioning COM				1,500	
Total RCOM	<u>21,767</u>	<u>16,575</u>	<u>5,192</u>	<u>18,250</u>	<u>13,491</u>
Event Expenses					
Events Expense	15,744	8,500	7,244	19,000	12,650

**Christian Church in the Southwest Region
Budget Report & Prior Year Comparison**

	Year to Date			Annual Budget	Prior YTD
	Actual as of 10/31/2023	Budget as of 10/31/2023	Over (Under) Budget		Actual as of 10/31/2022
Regional Assembly Expenses	8,091		8,091		5,963
Total	23,835	8,500	15,335	19,000	18,612
Total Expenses	776,932	840,327	(63,395)	1,042,565	715,425
NET SURPLUS/(DEFICIT)	(135,594)	(149,247)	13,653	(188,004)	105,814

**Christian Church in the Southwest Region
Budget Report & Prior Year Comparison**

	<u>Year to Date</u>		Over (Under) Budget	Annual Budget	<u>Prior YTD</u>
	<u>10/31/2023</u>	<u>10/31/2023</u>			<u>10/31/2023</u>
From Previous Page	(135,594)	(149,247)	13,653	(188,004)	105,814
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net Healthy Boundaries	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net Commissioned Ministry Training	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net Southwest Assemblies	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net CMEP Tuition	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net SW Retreats	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net UMW Junior Retreat	-	-	-	-	-
Income	-	-	-	-	-
Expense	-	-	-	-	-
Net Conference Center(see next page)	-	-	-	-	-
NET SURPLUS/(DEFICIT)-Overall	(135,594)	(149,247)	13,653	(188,004)	105,814

**Christian Church in the Southwest
Men's Events**

	Actual as of 10/31/2023	Actual as of 10/31/2022
SW4 - SW Men's Retreat		
Income Statement		
Revenues		
Disciples Men's Contributions	1,000	
Event Registrations -Men's	6,902	120
Men's Retreat Fees		7,358
Disciples Men's Mission Contributions	2,488	17,557
Disiples Men's Offering	1,878	
Total Revenues	\$12,268	\$25,036
Expenses		
Event Transportation	346	
Event Expenses -Men's	8,243	
Retreat Expenses		9,186
Men's Retreat Honorariums	1,200	
Event Offering Disbursed	3,500	
Total Expenses	\$13,289	\$9,186
Net Surplus/Deficit	(\$1,021)	\$15,850

SW7 - SW Men's Mission Project

Income Statement		
Revenues		
Disciples Men's Contributions	3,787	
Total Revenues	\$3,787	\$0
Expenses		
Event Offering Disbursed	130	8,452
Total Expenses	\$130	\$8,452
Net Surplus/Deficit	\$3,657	(\$8,452)

**Christian Church in the Southwest
Women's Events**

	Actual as of 10/31/2023	Actual as of 10/31/2022
SW2 - SW DWM Leadership		
Income Statement		
Revenues		
SW Women's Registrations	1,449	1,243
Offering at DW Event	676	320
Total Revenues	\$2,125	\$1,563
Expenses		
Lodging-DWM	619	
Office Supplies	28	
Event Expenses (DWM)	1,101	1,160
Honorariums	450	200
Event Offering Disbursement		625
Total Expenses	\$2,198	\$1,986
Net Surplus/Deficit	(\$72)	(\$423)

SW5 - SW Women's Assembly

Income Statement		
Revenues		
SW Women's Registrations	5,165	5,443
Offering at DW Event	1,379	1,939
DWM Silent Auction	482	576
Total Revenues	\$7,026	\$7,958
Expenses		
Meals & Entertainment-DWM	1,439	
Lodging-DWM	1,365	
Office Supplies	35	
Regional Youth Ministry Council	136	
Event Expenses (DWM)	885	3,890
Honorariums	750	400
Event Offering Disbursement		460
Total Expenses	\$4,611	\$4,750
Net Surplus/Deficit	\$2,415	\$3,208

SW8 - SW Women's

Income Statement		
Revenues		
Offering at DW Event	225	
Contributions-DWM	350	10,810

**Christian Church in the Southwest
Women's Events**

	Actual as of 10/31/2023	Actual as of 10/31/2022
Total Revenues	\$575	\$10,810
Expenses		
Transportation	647	
Lodging-DWM	880	
Registration for Events Expense	900	
Travel Pool	936	1,500
Regional Youth Ministry Council		897
Miscellaneous Expense	75	76
Event Offering Disbursement	1,700	1,695
Total Expenses	\$5,138	\$4,168
Net Surplus/Deficit	(\$4,563)	\$6,643

**Christian Church in the Southwest
Youth Event**

	Actual as of 10/31/2023	Actual as of 10/31/2022
SW6 - CYLS (Christian Youth Leadership Seminar)		
Income Statement		
Revenues		
Event Registration	9,808	
CYLS Registrations		12,096
Total Revenues	\$9,808	\$12,096
Expenses		
Regional Youth Ministry Council		4,363
Event Expense		30
Event Expenses-CYLS	12,541	16,734
Background Checks	36	
Total Expenses	\$12,577	\$21,128
Net Surplus/Deficit	(\$2,769)	(\$9,031)

SW9 - SW Youth

Income Statement		
Expenses		
Transportation	1,345	
Regional Youth Ministry Council	502	919
Events Expense	1,463	
Event Expenses-CYLS	177	
Total Expenses	\$3,487	\$919
Net Surplus/Deficit	(\$3,487)	(\$919)