

Christian Church in the Southwest
Statement of Financial Position

	<u>8/31/2023</u>	<u>8/31/2022</u>	<u>Increase (Decrease)</u>	<u>12/31/2022</u>
Assets				
Current Assets				
Cash held with (due to) OGMP	1,189,432	1,011,653	177,780	2,982,117
PEX Cash Cards	16,779	13,986	2,794	10,828
Accounts Receivable	224		224	224
CCF Distributions in Transit				70,064
Prepaid Expenses	3,455	1,200	2,255	2,355
Total Current Assets	<u>1,209,891</u>	<u>1,026,838</u>	<u>183,053</u>	<u>3,065,588</u>
Investments				
Investments held at Church Extension	1,256,644	308,253	948,391	309,023
Investments held at CCF	2,683,507	1,530,232	1,153,274	1,587,495
Beneficial Interest in Cox Fund	23,194	21,538	1,656	22,214
Total Investments	<u>3,963,344</u>	<u>1,860,023</u>	<u>2,103,321</u>	<u>1,918,732</u>
Other Assets				
Notes Receivable - Llano Property	118,274	148,088	(29,814)	129,300
Rent Security Deposit	2,223	2,223		2,223
Total Other Assets	<u>120,497</u>	<u>150,311</u>	<u>(29,814)</u>	<u>131,523</u>
Fixed Assets				
Land - Haskell County (13% interest in 200 acres)	10,997	10,997		10,997
Total Fixed Assets	<u>10,997</u>	<u>10,997</u>	<u>0</u>	<u>10,997</u>
Total Assets	<u>5,304,729</u>	<u>3,048,169</u>	<u>2,256,560</u>	<u>5,126,840</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	4,567	14,072	(9,505)	3,262
Due to Areas		5,330	(5,330)	1,863
Total Liabilities	<u>4,567</u>	<u>19,402</u>	<u>(14,835)</u>	<u>5,125</u>
Net Assets				
Net Assets without Donor Restrictions	2,082,874	2,066,161	16,713	2,082,101
Net Assets with Donor Restrictions	3,217,288	962,606	2,254,681	3,039,613
Total Net Assets	<u>5,300,161</u>	<u>3,028,767</u>	<u>2,271,395</u>	<u>5,121,715</u>
Total Liabilities and Net Assets	<u>5,304,729</u>	<u>3,048,169</u>	<u>2,256,560</u>	<u>5,126,840</u>

Southwest Regional Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized Gain (Loss)	As of 8/31/2023	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	CCF
Net Assets without Donor Restrictions												
Operating	2,085,930	477,898	(585,616)	107,511	2,085,723	(4,567)	2,091,128	10,997	124,176	229,384	310,196	1,416,375
Max Cox Fund Investment Change	(3,829)	-	-	980	(2,849)		(3,688)					(3,688)
Total Net Assets without Donor Restrictions	2,082,101	477,898	(585,616)	108,491	2,082,874	(4,567)	2,087,440	10,997	124,176	229,384	310,196	1,412,687
Net Assets with Donor Restrictions												
Reconciliation Funds	25,884	3,153	(9,000)	-	20,037		20,037			20,037		
New Church/Pentecost Fund	2,150,110	301,926	(266,210)	27,219	2,213,045		2,213,045			285,990	946,448	980,607
Women's Ministry Fund	34,524	9,527	(10,661)	-	33,390		33,390			33,390		
Men's Ministry Fund	81,339	1,899	(3,500)	-	79,738		79,738			79,738		
Hispanic / Bilingual Staff Fund	11,259	-	-	-	11,259		11,259			11,259		
Youth Ministry Fund	799	-	(13,838)	-	(13,039)		(13,039)			(13,039)		
Camp & Conference Dev Fd Earnings	3,627	172	-	536	4,335		4,335			2,301		2,034
Oreon Scott Grant Fund	14,681	-	-	-	14,681		14,681			14,681		
Bluebonnet Area Funds	84,191	97,585	(3,407)	-	178,369		178,369			178,369		
Coastal Plains Area Funds	200,675	2,042	(5,685)	-	197,032		197,032			197,032		
Hi-Plains Area Funds	15,959	27,383	(28,306)	-	15,036		15,036			15,036		
Tres Rios Area Funds	123,747	15,359	(21,511)	4,114	121,709		121,709			80,599		41,110
Central Area Funds	63,615	6,565	(7,360)	3,682	66,502		66,502			5,371		61,131
Winter Talk	6,118	-	-	-	6,118		6,118			6,118		
North Texas Leadership	(204)	-	-	-	(204)		(204)			(204)		
Southwest Barnes Scholarship Fund	4,643	185	-	575	5,403		5,403			(4,839)		10,242
NTA South Cliff Fund	153,019	2,979	(4,000)	9,349	161,347		161,348			(3,999)		165,347
Slaight Fund	17,040	1,424	-	-	18,464		18,464			18,464		-
Sachse New Church Pastor Fund	1,000	30,308	(26,941)	-	4,367		4,367			4,367		
Property Maintenance Fund	14,045	34,718	(2,607)	-	46,156		46,156			46,156		
Permanently Restricted Portions:												
Max Cox Fund	26,043	-	-	-	26,043		26,043					26,043
Camp & Conference Development Fd	7,500	-	-	-	7,500		7,500					7,500
Total Net Assets with Donor Restrictions	3,039,614	535,225	(403,026)	45,475	3,217,288	-	3,217,289	-	-	976,827	946,448	1,294,014
Total Net Assets	5,121,715	1,013,123	(988,642)	153,966	5,300,162	(4,567)	5,304,729	10,997	124,176	1,206,211	1,256,644	2,706,701

Christian Church in the Southwest Region

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 08/31/2023	Budget as of 08/31/2023	Over (Under) Budget		Actual as of 08/31/2022
Income					
Contributions					
Disciples Mission Fund	77,972	82,514	(4,542)	150,000	84,820
Christmas Offering	17,657	22,160	(4,503)	35,000	25,335
Blessing Boxes	793	667	126	750	686
Contributions	281,529	325,443	(43,914)	458,000	430,309
DMF Regional Capital Program					50
Distributed CCF Income	10,460	10,409	51	18,200	11,922
Beneficiary Dist Restricted-CCF				10,400	
Beneficiary Dist Unrestricted-CCF	36,444	34,162	2,282	58,200	37,526
Total Contributions	424,855	475,355	(50,500)	730,550	590,649
Other Income					
Registrations Income	19,648	11,800	7,848	28,000	10,747
Interest Income	1,172	799	373	1,600	769
Honoraria	100		100		
CCF-Investment Income	27,551	26,009	1,542	50,000	28,901
New Church Pastor Contribution	30,308	26,944	3,364	40,411	20,205
Miscellaneous Income	3,072	4,000	(928)	4,000	2,327
Total Other Income	81,851	69,552	12,299	124,011	62,949
Total Income	506,706	544,907	(38,201)	854,561	653,598
Expenses					
Salaries & Benefits					
Clergy and Leadership	263,430	322,240	(58,810)	483,361	239,179
Salaries Sachse Fund	26,941	26,944	(3)	40,411	26,941
Administrative Staff	106,424	106,424		159,636	101,356
Pension:Clergy & Leadership	28,221	25,640	2,581	38,458	23,645
Payroll Tax Expense	10,202	10,200	2	15,304	9,815
Health Insurance:Clergy	23,050	23,624	(574)	35,441	21,635
Insurance:Workers' Comp	3,634	2,000	1,634	2,000	3,324
Pension:Admin Staff	8,637	9,856	(1,219)	14,779	8,531
TDA Contribution:Clergy					490
Total Salaries & Benefits	470,538	526,928	(56,390)	789,390	434,914
Travel					
Transportation	29,635	31,969	(2,334)	50,000	24,559
Travel Expense:Dining	2,899	6,273	(3,374)	7,500	3,934
Travel Expense:Lodging	6,377	10,354	(3,977)	15,000	8,753
Registration for Events Expense	1,680	1,772	(92)	7,500	180
Total Travel	40,592	50,368	(9,776)	80,000	37,426
Facilities					
Lease - Office Space	12,273	13,588	(1,315)	25,000	18,585
Property, Auto, & Liability	3,969	4,008	(39)	5,500	3,791
Maintenance - General				500	
Real Estate Tax Expense	46		46		42
Total Facilities	16,288	17,596	(1,308)	31,000	22,419

Christian Church in the Southwest Region

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 08/31/2023	Budget as of 08/31/2023	Over (Under) Budget		Actual as of 08/31/2022
Office Expenses					
Cell Phone	6,642	6,583	59	10,000	5,583
Postage & Shipping:Fed Ex/UPS	1,343	1,087	256	3,000	1,497
Office Supplies	3,329	3,137	192	3,500	1,712
Books & Subscriptions	548	267	281	1,000	355
Printing Expense	1,280	1,311	(31)	2,000	1,122
Hospitality:Flowers				1,000	250
Assessments:Yearbook				1,750	
Bank/Merchant Fees	41	474	(433)	650	577
College of Regional Ministers Dues	3,776	4,200	(424)	4,200	4,337
Background Checks	405	500	(95)	500	734
Christmas Offering Promotion				3,500	
Miscellaneous Expense	356		356	500	97
Total Office Expenses	<u>17,719</u>	<u>17,559</u>	<u>160</u>	<u>31,600</u>	<u>16,264</u>
Computer Supplies					
Computer Equipment		2,000	(2,000)	2,000	750
Computer Expense:Software	12,136	10,224	1,912	16,000	11,453
Computer Expense:Web Site Hosting		117	(117)	225	
Total Computer Supplies	<u>12,136</u>	<u>12,341</u>	<u>(205)</u>	<u>18,225</u>	<u>12,203</u>
Professional Services					
Accounting Services	9,400	9,400		14,100	9,400
Professional Fees:Legal	471	5,403	(4,932)	12,000	6,155
Honorariums	1,100	500	600	500	224
Pastoral Care other	2,083	2,645	(562)	5,500	3,433
Total Professional Services	<u>13,055</u>	<u>17,948</u>	<u>(4,893)</u>	<u>32,100</u>	<u>19,212</u>
Board & Committee Expenses					
Board Meeting Expense	4,905	4,500	405	4,500	
Search Committee and Relocation		3,000	(3,000)	3,000	5,000
Total Board & Committee Expenses	<u>4,905</u>	<u>7,500</u>	<u>(2,595)</u>	<u>7,500</u>	<u>5,000</u>
Partnerships					
Pastoral Care:Monetary				500	
Total Partnerships				<u>500</u>	
Mission/Outreach					
Other Partner Ministry Support	200	150	50	3,500	
Mission/Outreach	1,004	1,100	(96)	3,500	
SWGS Support	4,000	4,000		8,000	6,000
Total Mission/Outreach	<u>5,204</u>	<u>5,250</u>	<u>(46)</u>	<u>15,000</u>	<u>6,000</u>
RCOM					
RCOM:Contract Labor					2,000
RCOM:Evaluations/Counseling	3,076	2,739	337	3,750	2,806
RCOM:Travel, Dining & Lodging	13,075	7,133	5,942	13,000	4,879
Commissioning COM				1,500	
Total RCOM	<u>16,151</u>	<u>9,872</u>	<u>6,279</u>	<u>18,250</u>	<u>9,685</u>
Event Expenses					
Events Expense	15,644	8,500	7,144	19,000	7,300
Regional Assembly Expenses	325		326		
Total	<u>15,969</u>	<u>8,500</u>	<u>7,469</u>	<u>19,000</u>	<u>7,300</u>
Total Expenses	<u>612,557</u>	<u>673,862</u>	<u>(61,305)</u>	<u>1,042,565</u>	<u>570,423</u>
NET SURPLUS/(DEFICIT)	<u>(105,851)</u>	<u>(128,955)</u>	<u>23,104</u>	<u>(188,004)</u>	<u>83,174</u>

**Christian Church in the Southwest Region
Budget Report & Prior Year Comparison**

	<u>Year to Date</u>			<u>Over (Under) Budget</u>	<u>Annual Budget</u>	<u>Prior YTD</u>
	<u>Actual as of 8/31/2023</u>	<u>Budget as of 8/31/2023</u>	<u>Actual as of 8/31/2022</u>			
From Previous Page	(105,851)	(128,955)	23,104	(188,004)	83,174	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Healthy Boundaries	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Commissioned Ministry Training	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Southwest Assemblies	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net CMEP Tuition	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net SW Retreats	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net UMW Junior Retreat	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Conference Center(see next page)	-	-	-	-	-	
NET SURPLUS/(DEFICIT)-Overall	(105,851)	(128,955)	23,104	(188,004)	83,174	

**Christian Church in the Southwest
Men's Events**

	Actual as of 8/31/2023	Actual as of 8/31/2022
SW4 - SW Men's Retreat		
Income Statement		
Revenues		
Event Registrations -Men's		120
Disciples Men's Mission Contributions	1,899	13,999
Total Revenues	\$1,899	\$14,119
Expenses		
Event Offering Disbursed	3,500	
Total Expenses	\$3,500	\$0
Net Surplus/Deficit	(\$1,601)	\$14,119

SW7 - SW Men's Mission Project

Income Statement		
Expenses		
Event Offering Disbursed		7,833
Total Expenses	\$0	\$7,833
Net Surplus/Deficit	\$0	(\$7,833)

Christian Church in the Southwest

Women's Events

	Actual as of	Actual as of
	08/31/2023	08/31/2022
SW2 - SW DWM Leadership		
Income Statement		
Revenues		
SW Women's Registrations	\$1,449	\$1,243
Offering at DW Event	\$676	\$320
Total Revenues	<u>\$2,125</u>	<u>\$1,563</u>
Expenses		
Lodging-DWM	\$619	
Office Supplies	\$28	
Event Expenses (DWM)	\$1,101	\$1,160
Honorariums	\$450	\$200
Event Offering Disbursement		\$625
Total Expenses	<u>\$2,198</u>	<u>\$1,986</u>
Net Surplus/Deficit	<u>(\$72)</u>	<u>(\$423)</u>
SW5 - SW Women's Assembly		
Income Statement		
Revenues		
SW Women's Registrations	\$5,165	\$5,443
Offering at DW Event	\$1,379	\$1,939
DWM Silent Auction	\$482	\$576
Total Revenues	<u>\$7,026</u>	<u>\$7,958</u>
Expenses		
Meals & Entertainment-DWM	\$1,439	
Lodging-DWM	\$1,365	
Office Supplies	\$35	
Regional Youth Ministry Council	\$136	
Event Expenses (DWM)	\$885	\$3,890
Honorariums	\$750	\$400
Event Offering Disbursement		\$460
Total Expenses	<u>\$4,611</u>	<u>\$4,750</u>
Net Surplus/Deficit	<u>\$2,415</u>	<u>\$3,208</u>
SW8 - SW Women's		
Income Statement		
Revenues		
Offering at DW Event	\$225	
Contributions-DWM	\$150	\$10,810
Total Revenues	<u>\$375</u>	<u>\$10,810</u>
Expenses		
Transportation	\$647	
Lodging-DWM	\$880	
Registration for Events Expense	\$250	
Travel Pool	\$936	\$1,500
Miscellaneous Expense	\$75	\$76
Event Offering Disbursement	\$1,200	\$1,695
Total Expenses	<u>\$3,988</u>	<u>\$3,270</u>
Net Surplus/Deficit	<u>(\$3,613)</u>	<u>\$7,540</u>

**Christian Church in the Southwest
Youth Event**

	Actual as of 8/31/2023	Actual as of 8/31/2022
SW6 - CYLS (Christian Youth Leadership Seminar)		
Income Statement		
Revenues		
Event Registration	9,808	
CYLS Registrations		13,513
Total Revenues	\$9,808	\$13,513
Expenses		
Regional Youth Ministry Council		4,363
Event Expense		30
Event Expenses-CYLS	12,521	16,640
Background Checks	36	
Total Expenses	\$12,557	\$21,033
Net Surplus/Deficit	(\$2,749)	(\$7,520)

SW9 - SW Youth

Income Statement		
Expenses		
Transportation	886	
Regional Youth Ministry Council	119	919
Events Expense	1,463	
Event Expenses-CYLS	177	
Total Expenses	\$2,645	\$919
Net Surplus/Deficit	(\$2,645)	(\$919)