

Christian Church in the Southwest
Statement of Financial Position

	<u>4/30/2023</u>	<u>4/30/2022</u>	<u>Increase (Decrease)</u>	<u>12/31/2022</u>
Assets				
Current Assets				
Cash held with (due to) OGMP	1,195,248	981,392	213,856	2,982,117
PEX Cash Cards	7,053	11,678	(4,625)	10,828
Accounts Receivable	224		224	224
CCF Distributions in Transit				70,064
Prepaid Expenses	19,656	1,200	18,456	2,355
Total Current Assets	<u>1,222,181</u>	<u>994,270</u>	<u>227,912</u>	<u>3,065,588</u>
Investments				
Investments held at Church Extension	1,250,838	307,484	943,354	309,023
Investments held at CCF	2,587,335	1,701,873	885,462	1,587,495
Beneficial Interest in Cox Fund	22,355	24,749	(2,394)	22,214
Total Investments	<u>3,860,527</u>	<u>2,034,106</u>	<u>1,826,421</u>	<u>1,918,732</u>
Other Assets				
Notes Receivable - Llano Property	123,050	148,088	(25,038)	129,300
Rent Security Deposit	2,223	2,223		2,223
Total Other Assets	<u>125,273</u>	<u>150,311</u>	<u>(25,038)</u>	<u>131,523</u>
Fixed Assets				
Land - Haskell County (13% interest in 200 acres)	10,997	10,997		10,997
Total Fixed Assets	<u>10,997</u>	<u>10,997</u>	<u>0</u>	<u>10,997</u>
Total Assets	<u>5,218,979</u>	<u>3,189,683</u>	<u>2,029,296</u>	<u>5,126,840</u>
Liabilities and Net Assets				
Liabilities				
Accounts Payable	43,058	16,931	26,126	3,262
Due to Areas	534	348	186	1,863
Total Liabilities	<u>43,591</u>	<u>17,279</u>	<u>26,312</u>	<u>5,125</u>
Net Assets				
Net Assets without Donor Restrictions	2,114,257	2,176,497	(62,240)	2,082,101
Net Assets with Donor Restrictions	3,061,131	995,907	2,065,224	3,039,613
Total Net Assets	<u>5,175,387</u>	<u>3,172,404</u>	<u>2,002,983</u>	<u>5,121,715</u>
Total Liabilities and Net Assets	<u>5,218,979</u>	<u>3,189,683</u>	<u>2,029,296</u>	<u>5,126,840</u>

Southwest Regional Christian Church

Detailed Net Asset Activity

Assets less Liabilities representing Fund Balances

	Beginning of year	Income	Expenses	Unrealized Gain (Loss)	As of 4/30/2023	Total Liabilities	Total Assets	Fixed Assets	AR/ Prepays	Cash	CE	CCF
Net Assets without Donor Restrictions												
Operating	2,085,930	257,269	(287,800)	62,545	2,117,944	(3,564)	2,161,535	10,997	145,153	328,900	309,231	1,367,254
Max Cox Fund Investment Change	(3,829)	-	-	141	(3,688)		(3,688)					(3,688)
Total Net Assets without Donor Restrictions	2,082,101	257,269	(287,800)	62,686	2,114,256	(43,591)	2,157,847	10,997	145,153	328,900	309,231	1,363,566
Net Assets with Donor Restrictions												
Reconciliation Funds	25,884	2,362	-	-	28,246		28,246			28,246		
New Church/Pentecost Fund	2,150,110	171,378	(160,000)	-	2,161,488		2,161,488			278,270	941,608	941,610
Women's Ministry Fund	34,524	3,225	(2,597)	-	35,152		35,152			35,152		
Men's Ministry Fund	81,339	322	-	-	81,661		81,661			81,661		
Hispanic / Bilingual Staff Fund	11,259	-	-	-	11,259		11,259			11,259		
Youth Ministry Fund	799	-	(1,317)	-	(518)		(518)			(518)		
Camp & Conference Dev Fd Earnings	3,627	86	-	329	4,042		4,042			2,301		1,741
Oreon Scott Grant Fund	14,681	-	-	-	14,681		14,681			14,681		
Bluebonnet Area Funds	84,191	-	-	-	84,191		84,191			84,191		
Coastal Plains Area Funds	200,675	1,267	(3,677)	-	198,265		198,265			198,265		
Hi-Plains Area Funds	15,959	2,258	(1,794)	-	16,423		16,423			16,423		
Tres Rios Area Funds	123,747	526	(20,480)	2,702	106,495		106,495			66,737		39,758
Central Area Funds	63,615	6,003	(6,940)	2,229	64,907		64,908			5,557		59,351
Winter Talk	6,118	-	-	-	6,118		6,118			6,118		
North Texas Leadership	(204)	-	-	-	(204)		(204)			(204)		
Southwest Barnes Scholarship Fund	4,643	92	-	353	5,088		5,088			(4,839)		9,927
NTA South Cliff Fund	152,019	1,475	(4,000)	6,701	156,195		156,195			(3,999)		160,194
Slaight Fund	17,040	-	-	-	17,040		17,040			17,040		-
Sachse New Church Pastor Fund	1,000	2,000	(13,470)	-	(10,470)		(10,470)			(10,470)		
Property Maintenance Fund	14,045	34,718	(1,233)	-	47,530		47,530			47,530		
Permanently Restricted Portions:												
Max Cox Fund	26,043	-	-	-	26,043		26,043					26,043
Camp & Conference Development Fd	7,500	-	-	-	7,500		7,500					7,500
Total Net Assets with Donor Restrictions	3,038,614	225,712	(215,508)	12,314	3,061,132	-	3,061,133	-	-	873,401	941,608	1,246,124
Total Net Assets	5,120,715	482,981	(503,308)	75,000	5,175,388	(43,591)	5,218,980	10,997	145,153	1,202,301	1,250,839	2,609,690

Christian Church in the Southwest Region

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 04/30/2023	Budget as of 04/30/2023	Over (Under) Budget		Actual as of 04/30/2022
Income					
Contributions					
Disciples Mission Fund	31,341	31,422	(81)	150,000	32,300
Christmas Offering	16,737	20,408	(3,671)	35,000	23,332
Blessing Boxes	89	78	11	750	80
Contributions	170,448	117,800	52,648	458,000	155,758
DMF Regional Capital Program					50
Distributed CCF Income	1,395	1,444	(49)	18,200	1,654
Beneficiary Dist Restricted-CCF				10,400	
Beneficiary Dist Unrestricted-CCF	14,958	15,586	(628)	58,200	17,121
Total Contributions	234,968	186,738	48,230	730,550	230,297
Other Income					
Registrations Income	5,117	6,081	(964)	28,000	5,538
Interest Income	206		206	1,600	
CCF-Investment Income	13,662	13,534	128	50,000	15,038
New Church Pastor Contribution	2,000	13,472	(11,472)	40,411	12,196
Miscellaneous Income	2,315	2,281	34	4,000	1,327
Total Other Income	23,301	35,368	(12,067)	124,011	34,100
Total Income	258,269	222,106	36,163	854,561	264,396
Expenses					
Salaries & Benefits					
Clergy and Leadership	134,004	161,120	(27,116)	483,361	119,589
Salaries Sachse Fund	13,470	13,472	(2)	40,411	13,470
Administrative Staff	53,212	53,212		159,636	50,678
Pension:Clergy & Leadership	10,496	12,820	(2,324)	38,458	10,451
Payroll Tax Expense	5,101	5,100	1	15,304	4,907
Health Insurance:Clergy	11,424	11,812	(388)	35,441	10,817
Insurance:Workers' Comp	2,540	2,000	540	2,000	2,054
Pension:Admin Staff	3,636	4,928	(1,292)	14,779	3,695
TDA Contribution:Clergy	630		630		
Total Salaries & Benefits	234,513	264,464	(29,951)	789,390	215,662
Travel					
Transportation	14,157	14,230	(73)	50,000	9,093
Travel Expense:Dining	1,893	1,937	(44)	7,500	842
Travel Expense:Lodging	4,919	5,015	(96)	15,000	3,708
Registration for Events Expense	1,525	1,583	(58)	7,500	130
Total Travel	22,494	22,765	(271)	80,000	13,774
Facilities					
Lease - Office Space	5,310	5,252	58	25,000	9,246
Property, Auto, & Liability	2,646	2,654	(8)	5,500	2,528
Maintenance - General				500	
Real Estate Tax Expense	46		46		
Total Facilities	8,003	7,906	97	31,000	11,774
Office Expenses					
Cell Phone	3,467	3,323	144	10,000	2,761

Christian Church in the Southwest Region

Budget Report & Prior Year Comparison

	Year to Date			Annual Budget	Prior YTD
	Actual as of 04/30/2023	Budget as of 04/30/2023	Over (Under) Budget		Actual as of 04/30/2022
Postage & Shipping:Fed Ex/UPS	215	166	49	3,000	829
Office Supplies	2,048	2,118	(70)	3,500	564
Books & Subscriptions	56	132	(76)	1,000	272
Printing Expense	648	579	69	2,000	474
Hospitality:Flowers				1,000	250
Assessments:Yearbook				1,750	
Bank/Merchant Fees	19	107	(88)	650	151
College of Regional Ministers Dues				4,200	
Background Checks	9	100	(91)	500	132
Christmas Offering Promotion				3,500	
Miscellaneous Expense				500	97
Total Office Expenses	6,462	6,525	(63)	31,600	5,528
Computer Supplies					
Computer Equipment				2,000	750
Computer Expense:Software	5,838	5,746	92	16,000	7,042
Computer Expense:Web Site Hosting				225	
Total Computer Supplies	5,838	5,746	92	18,225	7,792
Professional Services					
Accounting Services	4,700	4,700		14,100	4,700
Professional Fees:Legal	471	400	71	12,000	1,395
Honorariums	1,100	500	600	500	224
Pastoral Care other	1,174	1,122	52	5,500	2,049
Total Professional Services	7,445	6,722	723	32,100	8,367
Board & Committee Expenses					
Board Meeting Expense				4,500	
Search Committee and Relocation				3,000	
Total Board & Committee Expenses				7,500	
Partnerships					
Pastoral Care:Monetary				500	
Total Partnerships				500	
Mission/Outreach					
Other Partner Ministry Support	200	150	50	3,500	
Mission/Outreach	1,004	1,100	(96)	3,500	
SWGS Support	2,000	2,000		8,000	4,000
Total Mission/Outreach	3,204	3,250	(46)	15,000	4,000
RCOM					
RCOM:Contract Labor					2,000
RCOM:Evaluations/Counseling	2,826	2,739	87	3,750	3,750
RCOM:Travel, Dining & Lodging	6,506	6,448	58	13,000	360
Commissioning COM				1,500	
Total RCOM	9,332	9,187	145	18,250	6,110
Event Expenses					
Events Expense	3,527	3,500	27	19,000	5,300
Total	3,527	3,500	27	19,000	5,300
Total Expenses	300,818	330,065	(29,247)	1,042,565	278,306
NET SURPLUS/(DEFICIT)	(42,549)	(107,959)	65,410	(188,004)	(13,910)

**Christian Church in the Southwest Region
Budget Report & Prior Year Comparison**

	<u>Year to Date</u>			<u>Over (Under) Budget</u>	<u>Annual Budget</u>	<u>Prior YTD</u>
	<u>Actual as of 4/30/2023</u>	<u>Budget as of 4/30/2023</u>	<u>Actual as of 4/30/2022</u>			
From Previous Page	(42,549)	(107,959)	65,410	(188,004)	(13,910)	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Healthy Boundaries	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Commissioned Ministry Training	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net Southwest Assemblies	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	-	-	-	-	-	
Net CMEP Tuition	-	-	-	-	-	
Income	-	-	-	-	-	
Expense	(1,107)	-	1,107	-	-	
Net SW Retreats	(1,107)	-	(1,107)	-	-	
NET SURPLUS/(DEFICIT)-Overall	(43,656)	(107,959)	64,303	(188,004)	(13,910)	

**Christian Church in the Southwest
Men's Events**

	Actual as of 4/30/2023	Actual as of 4/30/2022
SW4 - SW Men's Retreat		
Income Statement		
Revenues		
Disciples Men's Mission Contributions	322	3,479
Total Revenues	\$322	\$3,479
Net Surplus/Deficit	\$322	\$3,479

SW7 - SW Men's Mission Project		
Income Statement		
Expenses		
Event Offering Disbursed		3,496
Total Expenses	\$0	\$3,496
Net Surplus/Deficit	\$0	(\$3,496)

Christian Church in the Southwest

Women's Events

	Actual as of 04/30/2023	Actual as of 04/30/2022
SW2 - SW DWM Leadership		
Income Statement		
Revenues		
SW Women's Registrations	\$1,449	\$1,243
Offering at DW Event	\$676	\$320
Total Revenues	\$2,125	\$1,563
Expenses		
Lodging-DWM	\$619	
Office Supplies	\$28	
Event Expenses (DWM)	\$1,101	\$1,079
Honorariums	\$450	\$200
Event Offering Disbursement		\$625
Total Expenses	\$2,198	\$1,905
Net Surplus/Deficit	(\$72)	(\$342)

SW5 - SW Women's Assembly		
Income Statement		
Revenues		
SW Women's Registrations	\$900	\$1,190
Total Revenues	\$900	\$1,190
Expenses		
Event Offering Disbursement		\$460
Total Expenses		\$460
Net Surplus/Deficit	\$900	\$730

SW8 - SW Women's		
Income Statement		
Revenues		
Offering at DW Event	\$200	
Contributions-DWM		\$390
Total Revenues	\$200	\$390
Expenses		
Transportation	\$324	
Miscellaneous Expense	\$75	
Event Offering Disbursement		\$1,695
Total Expenses	\$399	\$1,695
Net Surplus/Deficit	(\$199)	(\$1,305)

**Christian Church in the Southwest
Youth Event**

	Actual as of 4/30/2023	Actual as of 4/30/2022
SW6 - CYLS (Christian Youth Leadership Seminar)		
Income Statement		
Revenues		
CYLS Registrations		850
Total Revenues	\$0	\$850
Expenses		
Regional Youth Ministry Council		1,318
Event Expenses-CYLS	1,198	
Total Expenses	\$1,198	\$1,318
Net Surplus/Deficit	(\$1,198)	(\$468)

SW9 - SW Youth

Income Statement		
Expenses		
Regional Youth Ministry Council	119	1,095
Total Expenses	\$119	\$1,095
Net Surplus/Deficit	(\$119)	(\$1,095)