

TO: Christian Church in the Southwest (CCSW) Executive Committee
 FROM: Tommy Cole, Jr. – Treasurer
 DATE: March 15, 2023
 RE: Treasurer’s Report

January 31, 2023 FINANCIAL STATEMENT SUMMARY

The January 31, 2023 Financial Statement as produced by Treasury Services of the Office of General Ministry resulted in the balances and activity as summarized below.

BALANCE SHEET SUMMARY	YEAR TO DATE Jan. 31, 2023
<i>Net Cash, Including Demand Note at DCEF</i>	\$ 3,356,313
Net Cash, Including Demand Note at DCEF and excludes in transit \$1.8 to CCF	\$ 1,556,313
Investments (Perm. Funds), Land and Other Assets	\$ 1,741,782
Liabilities	\$ 9,568
Net Assets without Donor Restriction	\$ 2,061,639
Net Assets with Donor Restrictions	\$ 3,026,888
Total Liabilities and Net Assets	\$ 5,098,095

OPERATING BUDGET PERFORMANCE SUMMARY	YEAR TO DATE Jan. 31, 2023
Regional Unrestricted Total INCOME, Excludes events & investment gain	\$ 51,043
Regional Unrestricted Total EXPENSE, Excludes events & investment gain	\$ (74,873)
NET SURPLUS (DEFICIT)	\$ (23,830)
*Unreal/Real Gain/(Loss)	\$ -0-
Regional Restricted Total Income, Excludes events & investment gain	\$ 2,389
Regional Restricted Total Expense, Excludes events & investment gain	\$ (10,747)
NET SURPLUS (DEFICIT)	\$ (8,358)
*Unreal/Real Gain/(Loss)	\$ -0-

FINANCIAL STATEMENT SUMMARY NOTES

CCF distributions were not received but are in transit which caused total income to be low. Disbursements are received every other month. We are very liquid in current assets (cash). January ended in a (\$23,830) deficit. Expenses were under budget by \$6,335.

***Unrealized/Realized Gain (Loss) for 2022 was rolled into the balances as of December 31, 2022. Note January 1, 2023 balance is \$ 0.00.**

“Bless be the God and Father of our Lord and Savior Jesus Christ.”

Tommy Cole, Jr. Treasurer March 15, 2023